

**PLUS:** 

### MARKET SUMMARY

 On the back of struggling global economies and falling demand for imports, shipping lines are finally feeling some pressure to reduce rates in order to obtain as many bookings as possible. The expected pre-Golden Week cargo rush has not been as strong as shipping lines hoped for, and coupled with the introduction of a few "extra-loader" vessel sailings, supply is exceeding demand by enough to make the lines reconsider their quotation levels. The first two weeks of October will see further reduced bookings with Chinese factories on holidays or ramping up production during that time. Rates on the China-USA trade-lane are also beginning to fall which impacts the ability of the lines to keep Australian rates elevated. Watching rate movements over the next few months is going to be very interesting, and will depend on the pre-Christmas demand as always, so grab your popcorn and watch this space.

## TARIFF CONCESSIONS GAZETTE (TC)

Tariff Concession Orders (TCOs) are an Australian Government revenue concession that exists where there are no known Australian manufacturers of goods that are substitutable for imported goods. The weekly Tomax Client Newsletter will contain a link to the latest Gazette document so that you can stay updated.

CLICK TO VIEW LATEST GAZETTE



# DP WORLD I.T SYSTEM ISSUE CAUSES DELAYS

lease note, due to recent system upgrades at DP World and ongoing issues at the terminal, there will be impacts on the vessel schedule and terminal capacity. There are currently heavy delays at the terminal as a result of these ongoing I.T system issues which may impact on requested deliveries throughout the week.

"Truck turnaround times at DP World WST have blown out considerably, leaving transport operators having to work extra shifts and trying to gain additional VBS slots in a scramble to catch up," the notice said, "this will mean that transport operators will be forced to work all available terminal shifts this week and into the weekend, at extra operating costs... All stakeholders should understand that it will take transport operators some days to recover from these delays in Melbourne. This is due to the compounding effect of dealing with not only the containers that the operators have not been able to receive and deliver over the last few days, but also the subsequent container volumes becoming available for import pick-up or export receival. It has a compounding effect."

Additionally, the IT issues at DP World snowballed to their other Terminals in Brisbane, Sydney and Fremantle.

"Due to this unplanned IT outage, all of DP World's Terminal gates were closed for a short time. In Brisbane, the terminal's automated stacking cranes (ASCs) and truck arrival kiosks were disabled. Meanwhile, in Sydney, the 1100hr time zone for truck arrivals was cancelled, while in Fremantle trucks were diverted to the truck marshalling area (TMA) until the IT systems could be recovered. Transport operators will recover – but it will take time, and it will come at an extra cost."

We are actively monitoring the situation and will keep you informed. If you have any queries, please do not hesitate to contact one of our friendly Tomax team members on 1300 186 629.

Newton, A. (2024). IT issues cause traffic chaos in Melbourne. Retrieved from https://www.thedcn.com.au/sticky/it-issues-cause-traffic-chaos-in-melbourne/on 18th September, 2024





## AUSTRALIA'S TRADE DEAL WITH UNITED ARAB EMIRATES

reight & Trade Alliance (FTA) and the Australian Peak Shippers Association (APSA) have received advice from Minister for Trade and Tourism Senator the Hon Don Farrell confirming the conclusion of formal negotiation on an Australia-United Arab Emirates Comprehensive Economic Partnership Agreement (CEPA).

"It is Australia's first free trade agreement with the Middle East, opening up new opportunities for trade diversification.

Australian exporters will benefit from the elimination of duties on over 99% of Australian goods exports by value, bringing an estimated to boost to Australian exports of around \$678 million per year.

Service providers and suppliers will benefit from CEPA through lockedin market access in a range of sectors including consulting, environmental, education, health and financial services.

CEPA will promote two-way investment in a range of sectors, including those aligned with Australia's clean energy transition and Future Made in Australia goals. The agreement cuts Australian import tariffs on UAE produced furniture, copper wire, glass containers and plastic, making them cheaper at the checkout and lowering business costs for tradies. It is estimated that Australian households and businesses will save around \$40 million a year."

Department of Foreign Affairs and Trade (2024). Australia-UAE CEPA - Key Benefits for Australia. Retrieved from https://www.dfat.gov.au/trade/agreements/negotiations/australia-uae-comprehensive-economic-partnership-agreement-cepa/australia-uae-cepa-key-benefits-australia on 18th September, 2024.

# PORTS AUSTRALIA'S 'STATE OF TRADE' REPORT

he new 'State of Trade' report from Ports Australia, provides an unprecedented look at the critical role that Australian ports play in supporting our nation's workforce, economy and global trade.

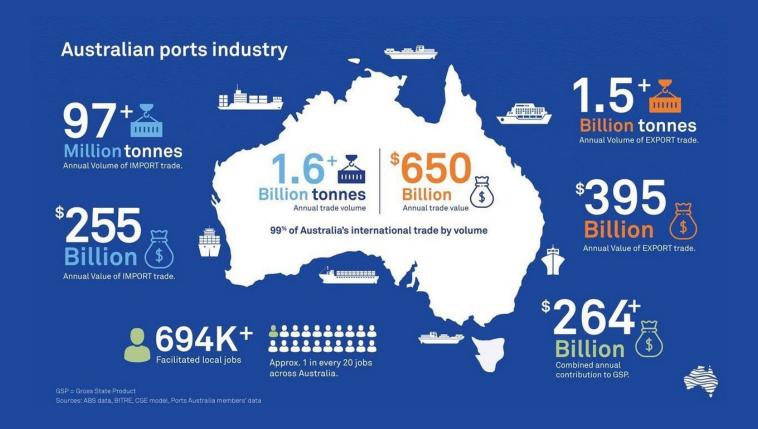
The key highlights include:

- Australian ports are responsible for 99% of Australia's international trade, handling an impressive \$650 billion worth of goods annually.
- Nearly 700,000 jobs across the country are facilitated by port operations, contributing approximately \$264 billion to the economy.
- Ports handle 1.6 billion tonnes of trade volume and support 1.25 million cruise passengers annually.

 Major industries such as mining, energy, construction, and tourism rely heavily on the efficient functioning of our ports, which are now revealed as a cornerstone of our economic and supply chain security.

The full report can be viewed below:

**CLICK TO VIEW FULL REPORT** 





## MELBOURNE AIRPORT WELCOMES THIRD RUNWAY

he Federal Government has approved the construction of a third runway at Melbourne Airport. Set to open by 2031, this new runway is set to significantly enhance the airport's freight capacity, paving the way for new opportunities for exporters and logistics providers.

As a vital hub for air freight, Melbourne Airport currently handles over 40% of Australia's air freight exports, facilitating the movement of \$1.8 billion worth of goods each year. The airport plays a crucial role in transporting high-value, time-sensitive products like fresh produce, pharmaceuticals, and electronics, all of which depend on its operational efficiency.

The new north-south runway will allow for simultaneous take-offs and landings, effectively increasing capacity and reducing delays. This expansion is particularly important as Melbourne's population continues to grow, driving demand for reliable air cargo services.

Melbourne Airport's curfew-free operations already provide freight services with around-the-clock flexibility, contributing \$6.5 billion to the economy and supporting over 58,000 jobs. The

addition of the third runway will enhance this capability, enabling seamless freight movements both day and night.

With increasing demand for air freight and the rise of e-commerce, the new runway will help maintain Melbourne's competitive edge. It will also facilitate new direct routes to key markets in Asia, North America, and the Middle East, further expanding opportunities for Victorian exporters.

In 2022, Melbourne Airport handled 205 million tonnes of freight valued at \$22 billion. The new runway is essential to meet the growing demand for imports and exports, particularly benefiting industries such as dairy, meat, seafood, and pharmaceuticals. This expansion positions Melbourne to compete more effectively with other Australian airports, ensuring that Victoria remains a leader in air freight logistics.

Chawla, M. (2024). Government approves Melbourne Airport's third runway. Retrieved from https://mhdsupplychain.com. au/2024/09/13/government-approves-melbourne-airports-third-runway/ on 18th September, 2024.

### STAFF SPOTLIGHT

# CHRIS IVICAK COURIER DRIVER TOMAX TRANSPORT MELBOURNE

What is your role at Tomax? I am a delivery driver.

#### Your hobbies/interests?

I like playing video games, watching the AFL (go North) and spending quality time with my friends and partner.

#### What is a quote you live by?

"Don't live in regret because it will bring you down in the future."

### If you had any magical power, what would it be?

I would like to be able to fly so I can travel anywhere I want to go!

#### The last TV show/movie you watched?

TV show: Supernatural

Movie: Captain America: The First Avenger



Your greatest achievement so far? Improving my mental and physical health.

### If you could time travel, which year would you go back to and why?

Take me back to the 1800's so I can experience the gold rush!



### SHORT RIDDLES

#### Can you solve the following riddles?

- 1) I have many faces, expressions, and emotions, and I am usually right at your fingertips. What am I?
- 2) How do eight eights add up to one thousand?
- 3) I'm full of holes but strong as steel. What am I?
- 4) If all Wibbles are Criggles, all Borkins are Kwumblins, no Hoggles are Borkins, and all Criggles are Borkins, is it true that all Borkins are Criggles?
- 5) What bird do you associate with lifting weight?
- 6) One day, a magician was boasting about how long he could hold his breath underwater. His record was 6 minutes. A kid that was listening said, "that's nothing, I can stay underwater for 10 minutes using no equipment or air pockets!" The magician told the kid if he could do that, he'd give him \$10,000. The kid did it and won the money. How?
- 7) I can be long or can be short, I can be black, white, brown, or purple. You can find me the world over and I am often the main feature. What am I?
- 8) I am something people celebrate or resist. I change people's thoughts and lives. I am obvious to some people but, to others, I am a mystery. What am I?
- 9) What can go through glass without breaking it?
- 10) I have cities, but no houses. I have mountains, but no trees. I have water, but no fish. What am I?
- 11) What ancient invention allows people to see through walls?





